

METROPOLITAN WEST STRATEGIC INCOME FUND

Total Net Assets:	\$ 234,090,304
Uninvested Cash	\$ (19,559,624)
Portfolio%:	-8.36%
Effective Date:	6/30/10

Security	Cusip	Curr Face	Ticker	Coupon	Mat	Mkt Val	Mkt Val%	Sec Type
FIDELITY	316175405	9,296,000	FIDXX	0.22%	1/1/50	\$ 9,296,000	3.97%	MM
PREFERREDPLUS TR	740434618	8,100	PPLUS	0.10%	7/16/31	\$ 194,400	0.08%	EQT
PREFERREDPLUS TR	740434717	6,100	PPLUS	0.10%	12/1/30	\$ 157,441	0.07%	EQT
PREFERREDPLUS TR	740434816	19,500	PPLUS	0.10%	2/15/31	\$ 438,750	0.19%	EQT
PREFERREDPLUS TR	740434873	9,650	PPLUS	0.10%	2/15/31	\$ 217,125	0.09%	EQT
PREFERREDPLUS TR	740434881	12,100	PPLUS	0.10%	10/1/46	\$ 287,980	0.12%	EQT
ABFS MORTGAGE LOAN TRUST	000759CP3	1,589	ABFS	5.72%	7/15/33	\$ 1,578	0.00%	ABS
ACS PASS THROUGH TRUST	00089FAA8	559,772	ACST	0.61%	6/14/37	\$ 453,425	0.19%	ABS
AVIATION CAPITAL GROUP TRUST	004448AC0	2,355,885	ACAP	3.35%	9/20/33	\$ 1,342,895	0.57%	ABS
AERCO LIMITED	00764PAU4	3,084,902	AERCO	0.80%	7/15/25	\$ 1,850,941	0.79%	ABS
AM AIRLN PT TRST	023763AA3	993,113	AMR	0.38%	7/2/19	\$ 1,102,355	0.47%	CORP
AM AIRLN PT TRST	02378JBG2	20,599	AMR	6.98%	4/1/11	\$ 20,547	0.01%	CORP
AQUILA INC	03840PAC6	876,000	GXP	1.88%	7/1/12	\$ 1,009,247	0.43%	CORP
INDYMAC MANUFACTURED HOUSING C	045413AX9	147,336	INDMH	6.17%	12/25/11	\$ 140,289	0.06%	ABS
INDYMAC MANUFACTURED HOUSING C	045413AZ4	937,761	INDMH	6.64%	12/25/27	\$ 902,020	0.39%	ABS
ASSET BACKED SECURITIES CORP H	04544RAA3	40,609	ABSHE	0.40%	12/25/36	\$ 39,474	0.02%	ABS
ASSET BACKED FUNDING CERTIFICA	04545EAC7	5,000,000	ABFC	1.35%	6/25/37	\$ 2,231,790	0.95%	ABS
ASTORIA DEPOSIT	04626RAB2	1,200,000	ASTORI	8.14%	5/1/21	\$ 1,188,000	0.51%	CORP
BAC CAP TR XV	05518WAA1	2,000,000	BAC	1.34%	6/1/56	\$ 1,312,642	0.56%	CORP
BANCO DE CREDITO Y SECURITIZAC	05522PAC6	407,974	BACS1	8.00%	5/31/10	\$ 32,638	0.01%	MBS
BHN MORTGAGE FUND	05544NAC5	110	BHN	8.00%	3/31/11	\$ 13	0.00%	MBS
BABCOCK & BROWN AIR FUNDING LT	056143AA8	509,670	BBAIR	0.65%	11/14/33	\$ 392,455	0.17%	ABS
BANK OF AMER CRP	06050BAD3	1,560,000	BAC	1.11%	12/2/11	\$ 1,578,001	0.67%	USGOV
BANK OF AMER CRP	06050BAK7	1,420,000	BAC	0.74%	6/22/12	\$ 1,429,704	0.61%	USGOV
BARNETT CAP III	06808NAE0	1,000,000	BAC	0.97%	2/1/27	\$ 673,437	0.29%	CORP
BAYVIEW COMMERCIAL ASSET TRUST	07325MAA2	4,277,398	BAYC	0.57%	3/25/37	\$ 3,114,762	1.33%	ABS
BIRCH REAL ESTATE CDO LTD	09070FAE2	450,000	BIRCH	5.16%	2/10/38	\$ 430,636	0.18%	ABS
CREDIT-BASED ASSET SERVICING A	12498QAC0	6,900,000	CBASS	0.50%	5/25/36	\$ 3,725,358	1.59%	ABS
CHS/COMMUNITY	12543DAF7	985,000	CYH	8.88%	7/15/15	\$ 1,014,550	0.43%	CORP
COUNTRYWIDE ASSET-BACKED CERTI	12668WAA5	749,867	CWL	0.38%	9/25/37	\$ 690,231	0.29%	ABS
COUNTRYWIDE ASSET-BACKED CERTI	12668WAB3	930,000	CWL	5.53%	9/25/37	\$ 791,052	0.34%	ABS
CENTEX HOME EQUITY	15231AAD8	4,300,000	CXHE	0.60%	6/25/36	\$ 2,340,608	1.00%	ABS
CHASE CAP II	161480AA6	3,144,000	JPM	0.84%	2/1/27	\$ 2,370,862	1.01%	CORP
CHASE CAPITAL VI	16162LAA1	1,000,000	JPM	0.97%	8/1/28	\$ 790,278	0.34%	CORP
CITIGROUP INC	172967DS7	2,350,000	C	1.05%	8/25/36	\$ 1,546,065	0.66%	CORP
CITICORP RESIDENTIAL MORTGAGE	173109AE9	1,750,000	CRMSI	6.05%	3/25/37	\$ 1,686,034	0.72%	MBS
CITIGROUP MORTGAGE LOAN TRUST	17312BAC6	5,000,000	CMLTI	0.52%	3/25/37	\$ 2,230,958	0.95%	ABS
CITIGROUP MORTGAGE LOAN TRUST	17312BAE2	6,500,000	CMLTI	0.74%	3/25/37	\$ 1,376,430	0.59%	ABS
CONSECO FINANCE SECURITIZATION	20846QJQ2	114,963	CNF	6.68%	12/1/33	\$ 117,499	0.05%	ABS
CONSECO FINANCE	20846QKJ6	3,763,000	CNFHE	8.00%	6/15/32	\$ 3,413,617	1.46%	ABS
CONSECO FINANCE	20846KQK0	1,098,310	CNFHE	8.00%	6/15/32	\$ 581,290	0.25%	ABS
CONTL AIRLINES	21079NAA9	2,897,757	CAL	5.98%	4/19/22	\$ 2,921,141	1.25%	CORP
CONTL AIRLINES	21079RAA0	2,626,948	CAL	6.90%	4/19/22	\$ 2,440,434	1.04%	CORP
CONTL AIRLINES	210805BD8	2,251,363	CAL	7.46%	4/1/15	\$ 2,226,598	0.95%	CORP
CORTS-US WEST	22081G209	7,118	CORTS	0.09%	11/15/43	\$ 163,002	0.07%	EQT
CORTS-FORD MOTOR	22082K209	700	CORTS	0.10%	7/16/31	\$ 16,786	0.01%	EQT
INDYMAC MANUFACTURED HOUSING C	22540ABC1	764,238	INDMH	6.61%	2/25/28	\$ 560,549	0.24%	ABS
INDYMAC MANUFACTURED HOUSING C	22540ABD9	377,361	INDMH	6.75%	2/25/28	\$ 278,278	0.12%	ABS
INDYMAC MANUFACTURED HOUSING C	22540AFG8	200,347	INDMH	6.49%	9/25/28	\$ 165,233	0.07%	ABS
INDYMAC MANUFACTURED HOUSING C	22540AFH6	715,524	INDMH	6.96%	9/25/28	\$ 605,206	0.26%	ABS
CREDIT SUIS GUER	225448AB5	4,900,000	CS	1.13%	5/29/49	\$ 3,489,045	1.49%	CORP
CRYSTAL RIVER	229395AA6	569,329	CRCZ	0.90%	3/2/46	\$ 39,863	0.02%	ABS
DELTA AIR LINES	247361ZC5	700,000	DAL	9.50%	9/15/14	\$ 738,500	0.32%	CORP
DELTA AIR LINES	247367AT2	3,070,000	DAL	7.11%	9/18/11	\$ 3,196,638	1.37%	CORP
DEUTSCHE BK CAP	25153RAA0	1,000,000	DB	5.63%	1/19/49	\$ 757,500	0.32%	CORP
DEUTSCHE FINANCIAL CAPITAL SEC	251547AC9	63,078	DFCS	6.75%	9/15/27	\$ 64,610	0.03%	ABS
FARMERS EXCH CAP	309588AC5	1,000,000	FARMER	7.05%	7/15/28	\$ 956,239	0.41%	CORP
FREDDIE MAC	31289XU9	2,215,000	FHLMC	0.47%	2/3/12	\$ 2,217,317	0.95%	USGOV
FMC DN	313397J44	3,090,000	FMCND	0.20%	10/5/10	\$ 3,088,847	1.32%	MM
FMC DN	313397K42	12,876,000	FMCND	0.18%	10/13/10	\$ 12,870,798	5.50%	MM
FMC DN	313397K91	2,445,000	FMCND	0.18%	10/18/10	\$ 2,443,963	1.04%	MM
FHLMC DN 10/19/10	313397L25	5,955,000	FMCND	0.00%	10/19/10	\$ 5,952,451	2.54%	MM
FMC DN	313397L33	4,385,000	FMCND	0.18%	10/20/10	\$ 4,383,106	1.87%	MM

Security	Cusip	Curr Face	Ticker	Coupon	Mat	Mkt Val	Mkt Val%	Sec Type
FREDDIE MAC	3133T1E99	14,590	FHR	0.09%	10/15/23	\$ 18,735	0.01%	MBS
FREDDIE MAC	3134G1DL5	1,170,000	FHLMC	0.29%	11/7/11	\$ 1,169,712	0.50%	USGOV
FNMA DN	313589K93	2,730,000	FNDN	0.17%	10/18/10	\$ 2,728,842	1.17%	MM
FNMA DN 10/20/10	313589L35	6,855,000	FNDN	0.20%	10/20/10	\$ 6,852,039	2.93%	MM
FANNIE MAE	31358SZW4	2,487,299	FNR	7.60%	12/18/30	\$ 463,269	0.20%	MBS
FANNIE MAE	31359ADZ9	15,610	FNR	0.42%	5/25/23	\$ 19,175	0.01%	MBS
FANNIE MAE	313920B41	2,045	FNR	8.50%	9/25/31	\$ 2,397	0.00%	MBS
FANNIE MAE	31393BRQ0	938,957	FNR	5.50%	5/25/32	\$ 73,578	0.03%	MBS
FANNIE MAE	31393EX53	9,450	FNR	5.50%	12/25/28	\$ 24	0.00%	MBS
FREDDIE MAC	31393FKG0	286,349	FHR	6.00%	2/15/32	\$ 16,213	0.01%	MBS
FREDDIE MAC	31393JWB0	720,641	FHR	5.00%	5/15/17	\$ 25,612	0.01%	MBS
FREDDIE MAC	31393NWK1	127,176	FHR	5.00%	1/15/17	\$ 988	0.00%	MBS
FANNIE MAE	31393T551	125,454	FNR	7.30%	5/25/33	\$ 1,879	0.00%	MBS
FANNIE MAE	31393URM7	136,643	FNR	5.25%	3/25/31	\$ 7,578	0.00%	MBS
FANNIE MAE	31393USG9	36,603	FNR	9.80%	1/25/34	\$ 44,153	0.02%	MBS
FREDDIE MAC	31393VW64	117,698	FHR	5.00%	6/15/23	\$ 15,196	0.01%	MBS
FANNIE MAE	31394D3J7	231,986	FNR	7.50%	6/25/35	\$ 234,843	0.10%	MBS
FANNIE MAE	31394F3P8	10,693,131	FNR	5.75%	10/25/25	\$ 1,112,271	0.48%	MBS
FREDDIE MAC	31394GSP9	580,136	FHR	6.00%	5/15/18	\$ 49,188	0.02%	MBS
FREDDIE MAC	31394TS63	105,485	FHR	7.50%	3/15/34	\$ 106,092	0.05%	MBS
FREDDIE MAC	31394TWD3	157,108	FHR	7.50%	3/15/34	\$ 157,683	0.07%	MBS
FANNIE MAE	31394VV64	10,156,257	FNR	6.35%	3/25/36	\$ 1,536,889	0.66%	MBS
FREDDIE MAC	31395CWY3	52,505	FHR	8.50%	12/15/32	\$ 53,493	0.02%	MBS
FREDDIE MAC	31395FY65	106,182	FHR	7.00%	9/15/23	\$ 106,829	0.05%	MBS
FANNIE MAE	31396PDC2	11,764,003	FNR	6.85%	1/25/37	\$ 1,755,410	0.75%	MBS
FREDDIE MAC	31397CTV1	37,566,392	FHR	6.00%	11/15/36	\$ 3,988,811	1.70%	MBS
FREDDIE MAC	31397EBL8	93,240,055	FHR	0.15%	8/15/36	\$ 319,021	0.14%	MBS
FREDDIE MAC	31397ELK9	41,789,892	FHR	6.03%	1/15/37	\$ 3,975,105	1.70%	MBS
FREDDIE MAC	31397EWA9	25,970,047	FHR	6.09%	2/15/37	\$ 2,896,156	1.24%	MBS
FREDDIE MAC	31397FPJ5	15,172,653	FHR	5.77%	3/15/37	\$ 1,517,176	0.65%	MBS
FANNIE MAE	31397LXH7	10,026,718	FNR	5.70%	11/25/36	\$ 1,083,010	0.46%	MBS
FANNIE MAE	31398AV33	2,310,000	FNMA	0.75%	12/30/11	\$ 2,311,263	0.99%	USGOV
FANNIE MAE	31398RAW5	8,101,919	FNR	6.07%	5/25/40	\$ 977,680	0.42%	MBS
FIRST FRANKLIN MTG LOAN ASSET	32028TAE7	6,900,000	FFML	0.57%	1/25/38	\$ 3,200,558	1.37%	ABS
BANK OF AMER CRP	33889WAA4	950,000	BAC	1.54%	12/18/28	\$ 692,223	0.30%	CORP
GMAC LLC	36186CBM4	1,266,000	ALLY	7.25%	3/2/11	\$ 1,292,903	0.55%	CORP
GMAC LLC	36186CBX0	1,538,000	ALLY	2.74%	12/1/14	\$ 1,325,491	0.57%	CORP
GE SEACO FINANCE SRL	368288AC0	460,000	GESEA	0.65%	4/17/19	\$ 432,408	0.18%	ABS
GE SEACO FINANCE SRL	368288AE6	176,042	GESEA	0.60%	11/17/20	\$ 161,081	0.07%	ABS
GENERAL ELECTRIC CAPITAL CORP	36959JGE7	1,795,000	GECC	0.25%	7/14/10	\$ 1,794,838	0.77%	MM
GEN ELEC CAP CRP	36962GW75	2,319,000	GE	0.73%	5/5/26	\$ 1,815,596	0.78%	CORP
GEN ELEC CAP CRP	36967HAJ6	2,310,000	GE	0.84%	6/8/12	\$ 2,329,880	1.00%	USGOV
GOLDMAN SACHS GP	38141GDZ4	750,000	GS	0.79%	1/12/15	\$ 691,248	0.30%	CORP
GOLDMAN SACHS GP	38141GEW0	750,000	GS	0.53%	2/6/12	\$ 731,494	0.31%	CORP
GOLDMAN SACHS GP	38146FAB7	1,775,000	GS	1.15%	12/5/11	\$ 1,796,075	0.77%	USGOV
GOVERNMENT NATIONAL MORTGAGE A	38373QAJO	77,020	GNR	5.50%	2/20/32	\$ 2,297	0.00%	MBS
GOVERNMENT NATIONAL MORTGAGE A	38373RME6	77,565	GNR	6.78%	2/20/31	\$ 130,737	0.06%	MBS
GOVERNMENT NATIONAL MORTGAGE A	38374FGE8	355,487	GNR	3.61%	11/26/23	\$ 417,771	0.18%	MBS
GREEN TREE FINANCIAL CORPORATI	3935053P5	149,955	GT	7.86%	3/1/30	\$ 140,149	0.06%	ABS
GREEN TREE FINANCIAL CORPORATI	393505F98	706,164	GT	6.87%	4/1/30	\$ 722,304	0.31%	ABS
GREEN TREE HOME IMPROVEMENT LO	393505HB1	37,058	GTHIL	7.60%	7/15/20	\$ 32,889	0.01%	ABS
GREEN TREE HOME IMPROVEMENT LO	393505JC7	93,861	GTHIL	7.45%	9/15/25	\$ 79,863	0.03%	ABS
GREEN TREE HOME IMPROVEMENT LO	393505KQ4	15,023	GTHIL	7.10%	1/15/21	\$ 13,643	0.01%	ABS
GREEN TREE FINANCIAL CORPORATI	393505PN6	1,162,000	GT	7.70%	10/15/27	\$ 1,212,020	0.52%	ABS
GREEN TREE FINANCIAL CORPORATI	393505QN5	36,887	GT	7.60%	10/15/27	\$ 38,109	0.02%	ABS
GREEN TREE FINANCIAL CORPORATI	393505RJ3	2,700,000	GT	7.24%	11/15/28	\$ 2,531,408	1.08%	ABS
GREEN TREE RECREATIONALEQUIPM	393533AQ7	7,681	GTCT	7.65%	10/15/17	\$ 6,711	0.00%	ABS
GREEN TREE	393536AC1	2,625,570	GTRE	8.97%	4/25/38	\$ 2,836,529	1.21%	ABS
HRPT PROPERTIES	40426WAT8	750,000	CWH	1.14%	3/16/11	\$ 745,784	0.32%	CORP
HOUSEHOLD HOME EQUITY LOAN TRU	40431FAK7	1,210,000	HFCHC	0.73%	3/20/36	\$ 658,112	0.28%	ABS
HOUSEHOLD HOME EQUITY LOAN TRU	40431MAK2	1,950,000	HFCHC	0.66%	7/20/36	\$ 1,131,034	0.48%	ABS
HOUSEHOLD HOME EQUITY LOAN TRU	40431MAL0	650,000	HFCHC	0.72%	7/20/36	\$ 248,398	0.11%	ABS
HCP INC	421915AG4	500,000	HCP	7.07%	6/8/15	\$ 544,230	0.23%	CORP
HOUSEHOLD HOME EQUITY LOAN TRU	441917AZ4	930,470	HFCHC	0.70%	9/20/33	\$ 842,315	0.36%	ABS
ILLINOIS ST	452151KY8	500,000	ILS	3.55%	6/1/11	\$ 509,015	0.22%	MUNI
JP MORGAN MORTGAGE ACQUISITION	46631KAC9	1,575,000	JPMAC	0.46%	5/25/37	\$ 880,810	0.38%	ABS
JETBLUE PT TRUST	47714NAA5	1,084,585	JBLU	0.81%	8/15/16	\$ 932,743	0.40%	CORP
JPM CAP XXIII	48123UAA2	200,000	JPM	1.44%	5/15/47	\$ 147,528	0.06%	CORP
LEHMAN ABS MORTGAGE LOAN TRUST	52521MAB8	136,312	LABSM	0.44%	6/25/37	\$ 55,821	0.02%	ABS
LEHMAN XS TRUST	52524YAC7	14,120,000	LXS	0.55%	7/25/47	\$ 3,953,843	1.69%	MBS
MERRILL LYNCH MORTGAGE INVESTO	59020UKY0	1,144,805	MLMI	0.93%	8/25/35	\$ 960,981	0.41%	ABS

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MID-STATE TRUST	59549NAD5	53,071	MDST	7.79%	7/1/35	\$ 50,527	0.02%	ABS
MID-STATE TRUST	59549WAD5	18,107	MDST	8.22%	7/15/38	\$ 17,476	0.01%	ABS
MID-STATE TRUST	59560UAD3	1,376,465	MDST	8.90%	8/15/37	\$ 1,329,217	0.57%	ABS
MORGAN STANLEY	61746BDC7	4,050,000	MS	0.75%	10/18/16	\$ 3,546,788	1.52%	CORP
MORGAN STANLEY MORTGAGE LOAN T	61749JAS5	3,500,000	MSM	5.96%	6/25/36	\$ 1,927,079	0.82%	MBS
MORGAN STANLEY	61757UAN0	1,215,000	MS	0.74%	3/13/12	\$ 1,221,823	0.52%	USGOV
NB-GLOBAL	62874FAA7	1,000,000	BAC	0.85%	1/15/27	\$ 663,008	0.28%	CORP
NB CAP TRUST IV	62874HAA3	1,010,000	BAC	8.25%	4/15/27	\$ 992,325	0.42%	CORP
NATIONSTAR HOME EQUITY LOAN TR	63860HAD1	5,000,000	NSTR	0.58%	3/25/37	\$ 2,751,610	1.18%	ABS
NOMURA ASSET ACCEPTANCE CORPOR	65538PAA6	2,150,203	NAA	6.00%	3/25/47	\$ 1,177,202	0.50%	MBS
NORTHWEST AIRLNS	667294AX0	1,200,000	DAL	6.84%	4/1/11	\$ 1,213,800	0.52%	CORP
OAKWOOD MORTGAGE INVESTORS INC	67087TDG3	176,245	OAK	6.00%	3/15/32	\$ 35	0.00%	ABS
OAKWOOD MORTGAGE INVESTORS INC	674135DD7	2,562	OAK	6.20%	5/15/28	\$ 2,590	0.00%	ABS
OAKWOOD MORTGAGE INVESTORS INC	674135DM7	164,894	OAK	6.35%	3/15/17	\$ 164,785	0.07%	ABS
OAKWOOD MORTGAGE INVESTORS INC	674135EG9	194,921	OAK	5.89%	4/15/29	\$ 192,272	0.08%	ABS
OPTEUM MORTGAGE ACCEPTANCE COR	68383NDM2	913,174	OPMAC	5.64%	12/25/35	\$ 732,836	0.31%	MBS
ORIGEN MANUFACTURED HOUSING	68620BAA0	2,343,002	ORGN	0.50%	11/15/18	\$ 2,180,591	0.93%	ABS
PPL CORPORATION	69351T601	22,500	PPL	0.12%	7/1/13	\$ 1,171,688	0.50%	EQT
PAMCO CLO	69763NAC5	561,677	PAMCO	1.69%	5/1/10	\$ 39,356	0.02%	ABS
PRUDENTIAL HLDGS	74438GAE1	1,000,000	PRU	8.70%	12/18/23	\$ 1,267,565	0.54%	CORP
QWEST CORP	74913GAE5	850,000	QUS	7.88%	9/1/11	\$ 888,250	0.38%	CORP
RESIDENTIAL ASSET MORTGAGE PRO	74923PAA1	35,147	RAMP	0.42%	2/25/37	\$ 34,416	0.01%	ABS
RESIDENTIAL ASSET SECURITIES C	74924WAA5	51,742	RASC	0.42%	2/25/37	\$ 49,691	0.02%	ABS
RAYMOND JAMES	754730AB5	860,000	RJF	8.60%	8/15/19	\$ 1,014,539	0.43%	CORP
DYN-RSTN/DNKM PT	777774AE0	107,711	DYN	7.27%	11/8/10	\$ 107,711	0.05%	CORP
DYN-RSTN/DNKM PT	777774AF7	1,000,000	DYN	7.67%	11/8/16	\$ 880,000	0.38%	CORP
SABINE PASS LNG	785583AC9	3,900,000	LNG	7.25%	11/30/13	\$ 3,556,650	1.52%	CORP
SHURGARD STORAGE	82567DAE4	1,000,000	PSA	7.75%	2/22/11	\$ 1,026,957	0.44%	CORP
SOUTHERN UNION	844030AH9	1,500,000	SUG	7.20%	11/1/66	\$ 1,329,375	0.57%	CORP
SPECIALTY UNDERWRITING & RESID	84751PEB1	1,913,717	SURF	0.84%	10/25/35	\$ 1,614,829	0.69%	ABS
STRUCTURED ASSET RECEIVABLES T	86359CAD1	11,532,895	SARTS	0.81%	1/21/15	\$ 10,265,070	4.39%	ABS
STRUCTURED ASSET SECURITIES CO	86363WAF6	1,960,000	SASC	0.49%	5/25/47	\$ 1,215,756	0.52%	ABS
TERWIN MORTGAGE TRUST	881561FV1	122,539	TMTS	0.90%	7/25/34	\$ 105,767	0.05%	ABS
TEXTAINER MARINE CONTAINERS LI	883145AC8	553,125	TMCL	0.60%	5/15/20	\$ 503,689	0.22%	ABS
TRITON CONTAINER FINANCE LLC	89676AAN3	753,958	TCF	0.52%	11/26/21	\$ 676,317	0.29%	ABS
TRITON CONTAINER FINANCE LLC	89676AAQ6	481,250	TCF	0.49%	2/26/19	\$ 443,620	0.19%	ABS
UAL 2009-1	902552AB4	877,072	UAUA	0.40%	11/1/16	\$ 947,237	0.40%	CORP
UCFC HOME EQUITY LOAN	90263BHF8	585	UCFC	8.97%	4/15/30	\$ 256	0.00%	ABS
T-BILL 08/12/10	912795V57	90,000	B	0.15%	8/12/10	\$ 89,995	0.04%	MM
VALERO ENERGY	91913YAP5	1,000,000	VLO	0.50%	3/15/39	\$ 1,338,683	0.57%	CORP
WASHINGTON MUTUAL MSC MORTGAGE	939336N58	46,832	WAMMS	7.00%	4/25/33	\$ 46,845	0.02%	MBS
WELLS FARGO CO	949744AB2	1,675,000	WFC	1.39%	12/9/11	\$ 1,698,946	0.73%	USGOV
WELLS FARGO HOME EQUITY TRUST	9497EYAE9	5,000,000	WFHET	0.72%	4/25/37	\$ 99,305	0.04%	ABS
ABS CDS-W ABS-HE-AAA 07-1 (CSF)	ABX600058	3,751,757	CS	0.09%	8/25/37	\$ (2,165,139)	-0.92%	SWP
ABS CDS-W ABS-HE-AAA 07-2 (MS)	ABX600091	2,385,730	MS	0.76%	1/25/38	\$ (1,398,992)	-0.60%	SWP
ABS CDS-W ABS-HE-AAA 07-1 (MS)	ABX600100	1,148,295	MS	0.09%	8/25/37	\$ (662,681)	-0.28%	SWP
ABS CDS-W ABS-HE-AAA 06-2 (CIT)	ABX600103	1,079,771	C	0.11%	5/25/46	\$ (506,736)	-0.22%	SWP
ABS CDS-W ABS-HE-AAA 07-1 (CSF)	ABX600104	2,969,729	CS	0.09%	8/25/37	\$ (1,713,830)	-0.73%	SWP
ABS CDS-W ABS-HE-AA 06-2 (CSFB)	ABX600105	4,576,711	CS	0.17%	5/25/46	\$ (3,831,623)	-1.64%	SWP
ABS CDS-W ABS-HE-AAA 07-1 (MS)	ABX600106	2,078,810	MS	0.09%	8/25/37	\$ (1,199,681)	-0.51%	SWP
ABS CDS-W ABS-HE-AAA 07-2 (GCM)	ABX600107	3,180,973	RBS	0.76%	1/25/38	\$ (1,865,323)	-0.80%	SWP
ABS CDS-W ABS-HE-AA 06-2 (GCM)	ABX600108	3,112,164	RBS	0.17%	5/25/46	\$ (2,605,503)	-1.11%	SWP
ABS CDS-W ABS-HE-AAA 07-1 (CS)	ABX600109	4,751,566	GS	0.09%	8/25/37	\$ (2,742,129)	-1.17%	SWP
ABS CDS-W ABS-HE-AA 06-2 (BAC)	ABX600110	3,661,369	BAC	0.17%	5/25/46	\$ (3,065,298)	-1.31%	SWP
ABS CDS-W ABS-HE-AA 06-2 (CSFB)	ABX600112	3,569,835	CS	0.17%	5/25/46	\$ (2,988,666)	-1.28%	SWP
ABS CDS-W ABS-HE-AAA 07-2 (GS)	ABX600113	745,541	GS	0.76%	1/25/38	\$ (437,185)	-0.19%	SWP
ABS CDS-W ABS-HE-AAA 07-2 (CS)	ABX600114	5,268,486	CS	0.76%	1/25/38	\$ (3,089,440)	-1.32%	SWP
ABS CDS-W ABS-HE-AAA 07-2 (BAR)	ABX600115	4,970,270	BARC	0.76%	1/25/38	\$ (2,914,566)	-1.25%	SWP
CALPINE - NEW DEVELOPMENT HOLD	BKL000125	1,000,000	CPN	0.00%	6/8/17	\$ 991,429	0.42%	CORP
CDS-P HD 3 3/4 09/15/09	CDSP00082	2,500,000	MS	-0.53%	9/20/12	\$ (10,591)	0.00%	SWP
CDS-P CTX 5 1/1 06/15/15 (ML)	CDSP00126	700,000	MER	-3.56%	12/20/12	\$ (41,822)	-0.02%	SWP
CDSP CTX 5 1/4 06/15/15 (ML)	CDSP00128	475,000	MER	-3.65%	12/20/12	\$ (29,419)	-0.01%	SWP
CDS-P LOW 8 1/4 06/01/10(CITI)	CDSP00130	300,000	C	-0.41%	12/20/12	\$ (170)	0.00%	SWP
CDS-P LOW 8 1/7 06/01/10 (CITI)	CDSP00143	750,000	C	-0.45%	12/20/12	\$ (1,164)	0.00%	SWP
CDS-P DRI 7 1/8 02/01/16 (CITI)	CDSP00153	600,000	C	-2.40%	3/20/15	\$ (35,820)	-0.02%	SWP
CDS-P DRI 7 1/8 02/01/16 (DB)	CDSP00158	300,000	DB	-2.25%	3/20/13	\$ (12,430)	-0.01%	SWP
CDS-P DRI 7 1/8 02/01/16 (MS)	CDSP00159	300,000	MS	-2.25%	3/20/13	\$ (12,430)	-0.01%	SWP
CDS-P TGT 4 6/15/13 (DEUTSCHE)	CDSP00178	635,000	DB	-1.00%	12/20/14	\$ (13,542)	-0.01%	SWP
CDS-P TGT 4 6/15/13 (CS)	CDSP00181	640,000	CS	-1.00%	12/20/14	\$ (13,649)	-0.01%	SWP
CDS-P DHI 5.375 6/15/12 (C)	CDSP00186	170,000	C	-1.00%	9/20/16	\$ 17,845	0.01%	SWP
CDS-P PHM 5.25 1/15/2014 (GS)	CDSP00189	2,100,000	GS	-1.00%	9/20/16	\$ 226,618	0.10%	SWP

Security	Cusip	Curr Face	Ticker	Coupon	Mat	Mkt Val	Mkt Val%	Sec Type
CDS-P TOL 5.15 05/15/15 (CS)	CDSP00191	2,500,000	CS	-1.00%	9/20/16	\$ 164,298	0.07%	SWP
CDS-P DHI 5.375 6/15/12 (GS)	CDSP00192	130,000	GS	-1.00%	9/20/16	\$ 13,646	0.01%	SWP
CDS-P DHI 5.375 6/15/12 (DB)	CDSP00193	130,000	DB	-1.00%	9/20/16	\$ 13,646	0.01%	SWP
CDS-P PHM 5 1/4 1/15/14 (DEUTS)	CDSP00194	45,000	DB	-1.00%	9/20/16	\$ 4,856	0.00%	SWP
CDS-P PHM 5 1/4 1/15/14 (DEUTS)	CDSP00197	800,000	DB	-1.00%	9/20/16	\$ 86,331	0.04%	SWP
CDS-W GECC 5.625 09/15/17 (CS)	CDSW00168	460,000	CS	6.55%	12/20/10	\$ 10,612	0.00%	SWP
GNMA TBA	G500710BC	12,870,000	GNSF	5.00%	-	\$ 13,710,578	5.86%	MBS
GNMA TBA	G500710GS	2,730,000	GNSF	5.00%	-	\$ 2,908,304	1.24%	MBS
GOLDMAN SACHS	GSSQPRFD1	31,143,000	CASHF	0.13%	-	\$ 31,143,000	13.30%	MM
TPF GENERATION HOLDINGS LLC	LN308064	1,000,000	TPFGEN	0.00%	12/15/14	\$ 897,000	0.38%	CORP
BOSTON GENERATING 1ST LIEN	LN310209	2,918,172	UPR	0.00%	12/21/13	\$ 2,464,814	1.05%	CORP
UNITED AIR LINES	LN316623	1,184,713	UAUA	0.00%	2/1/14	\$ 1,043,837	0.45%	CORP
KELSON 1ST LIEN	LN322685	3,539,368	KELHOL	0.00%	3/8/13	\$ 3,381,866	1.44%	CORP
CARESTREAM HEALTH	LN329383	2,250,000	CAREST	0.00%	10/30/13	\$ 2,085,937	0.89%	CORP
TRIBUNE 1ST LIEN TLB	LN330898	3,969,987	TRB	0.00%	6/4/14	\$ 2,427,647	1.04%	CORP
ASURION CORPORATION	LN341116	992,500	ASUCOR	0.00%	7/7/14	\$ 942,166	0.40%	CORP
HARRAH'S OPERATING (HET) - B2	LN377615	2,750,000	HET	0.00%	-	\$ 2,293,242	0.98%	CORP
30 YR IRS P 4.0975 (CITIGROUP)	SWPSB0013	2,025,000	C	-4.10%	10/24/38	\$ (145,017)	-0.06%	SWP
TMTS 2005-P1 A	TMTS05P1A	570	TMTS	0.00%	-	\$ 1	0.00%	EQT
EURO\$ FUT MAR 11	EDH1	(12)	EDH1	0.00%		\$ -	0.00%	FUT
EURO\$ FUT MAR 12	EDH2	(7)	EDH2	0.00%		\$ -	0.00%	FUT
EURO\$ FUT JUN 11	EDM1	(12)	EDM1	0.00%		\$ -	0.00%	FUT
EURO\$ FUT JUN 12	EDM2	(7)	EDM2	0.00%		\$ -	0.00%	FUT
EURO\$ FUT SEP 10	EDU0	(12)	EDU0	0.00%		\$ -	0.00%	FUT
EURO\$ FUT SEP 11	EDU1	(12)	EDU1	0.00%		\$ -	0.00%	FUT
EURO\$ FUT DEC 10	EDZ0	(12)	EDZ0	0.00%		\$ -	0.00%	FUT
EURO\$ FUT DEC 11	EDZ1	(7)	EDZ1	0.00%		\$ -	0.00%	FUT

The portfolio holdings shown here are unaudited. While we have gathered this information from sources believed to be reliable, MetWest cannot guarantee the accuracy of the information provided.

Securities listed are not recommendations. No security presented within is either offered for sale or purchase. MetWest reserves the right to change its investment perspective and outlook without notice as market conditions dictate.