

METROPOLITAN WEST HIGH YIELD BOND FUND

Total Net Assets:	\$ 880,798,996
Uninvested Cash	\$ (3,883,760)
Portfolio%:	-0.44%
Effective Date:	6/30/10

Security	Cusip	Curr Face	Ticker	Coupon	Mat	Mkt Val	Mkt Val%	Sec Type
LBG CAPITAL NO. 1 PLC	047176727	640,000	LLOYDS	8.00%	-	\$ 502,400	0.06%	CORP
FIDELITY PRIME MONEY MARKET	316175405	39,932,000	FIDXX	0.22%	1/1/50	\$ 39,932,000	4.53%	MM
AES RED OAK LLC	00103YAE1	2,609,406	AES	8.54%	11/30/19	\$ 2,589,836	0.29%	CORP
ACCELLENT INC	00430XAC1	5,650,000	ACCINC	8.38%	2/1/17	\$ 5,565,250	0.63%	CORP
ALLIS-CHALMERS E	019645AE0	7,095,000	ALY	8.50%	3/1/17	\$ 6,172,650	0.70%	CORP
ANADARKO PETRO	032511BF3	5,150,000	APC	6.95%	6/15/19	\$ 4,503,278	0.51%	CORP
ANTERO RESOURCES	03674PAA1	6,430,000	ANTERO	9.38%	12/1/17	\$ 6,462,150	0.73%	CORP
AQUILEX HOLDINGS	03841XAA2	1,500,000	AQUILE	1.13%	12/15/16	\$ 1,507,500	0.17%	CORP
ARCH COAL INC	039380AA8	2,500,000	ACI	8.75%	8/1/16	\$ 2,612,500	0.30%	CORP
ASTORIA DEPOSIT	04626RAB2	7,000,000	ASTORI	8.14%	5/1/21	\$ 6,930,000	0.79%	CORP
ATLAS ENERGY	049302AD4	5,100,000	ATLS	0.75%	2/1/18	\$ 5,463,375	0.62%	CORP
ATLAS ENERGY	049302AE2	2,198,000	ATLS	2.13%	8/1/17	\$ 2,439,780	0.28%	CORP
BHN MORTGAGE FUND	05544NAC5	2,890	BHN	8.00%	3/31/11	\$ 347	0.00%	MBS
BANK OF AMERICA	06050TKX9	2,000,000	BAC	0.84%	6/15/17	\$ 1,716,438	0.19%	CORP
BANKAMERICA CAP	066047AA9	2,300,000	BAC	0.87%	1/15/27	\$ 1,495,000	0.17%	CORP
BANKBOSTON CAPTL	06605YAA9	1,900,000	BAC	1.14%	6/8/28	\$ 1,225,836	0.14%	CORP
BARNETT CAP III	06808NAE0	800,000	BAC	0.97%	2/1/27	\$ 538,750	0.06%	CORP
BEAR STEARNS ASSET BACKED SECU	07389NAE5	2,776,267	BSABS	1.42%	10/25/36	\$ 1,076,967	0.12%	MBS
BERRY PLASTICS	085790AP8	3,150,000	BERRY	5.05%	2/15/15	\$ 3,000,375	0.34%	CORP
BERRY PLASTICS	085790AQ6	1,250,000	BERRY	8.25%	11/15/15	\$ 1,246,875	0.14%	CORP
CCO HOLDINGS LLC	1248EPAJ2	2,400,000	CCMM	7.88%	4/30/18	\$ 2,424,000	0.28%	CORP
CREDIT-BASED ASSET SERVICING A	1248P1AC8	3,800,000	CBASS	0.46%	10/25/36	\$ 3,250,393	0.37%	ABS
CHS/COMMUNITY	12543DAF7	12,365,000	CYH	8.88%	7/15/15	\$ 12,735,950	1.45%	CORP
CIT GROUP INC	125581FT0	14,468,884	CIT	7.00%	5/1/13	\$ 13,926,301	1.58%	CORP
COOPER-STANDARD	12629YAA9	3,200,000	COSH	8.50%	5/1/18	\$ 3,240,000	0.37%	CORP
COUNTRYWIDE ASSET-BACKED CERTI	126698AC3	618,438	CWL	1.25%	10/25/47	\$ 422,235	0.05%	ABS
CALPINE CONS FIN	13134YAD9	7,675,000	CPN	8.00%	6/1/16	\$ 7,886,063	0.90%	CORP
CANTOR FITZGERAL	138616AB3	3,250,000	CANTOR	6.38%	6/26/15	\$ 3,265,278	0.37%	CORP
CAPELLA HEALTHCA	13959RAA2	2,250,000	CAPELL	9.25%	7/1/17	\$ 2,278,125	0.26%	CORP
CAPITAL ONE CAP	14043CAB9	3,875,000	COF	0.25%	8/15/39	\$ 4,112,344	0.47%	CORP
CASELLA WASTE	147448AC8	3,500,000	CWST	1.00%	7/15/14	\$ 3,797,500	0.43%	CORP
CREDIT-BASED ASSET SERVICING A	14986PAD5	4,000,000	CBASS	0.50%	7/25/36	\$ 2,223,261	0.25%	ABS
CELLU TISSUE HLD	151169AJ8	2,000,000	CLU	1.50%	6/1/14	\$ 2,170,000	0.25%	CORP
CEQUEL COM & CAP	15672WAA2	12,800,000	CEQUEL	8.63%	11/15/17	\$ 12,816,000	1.46%	CORP
CHAPARRAL ENERGY	15941RAC4	1,500,000	CHAPAR	8.50%	12/1/15	\$ 1,395,000	0.16%	CORP
CHAPARRAL ENERGY	15941RAF7	9,060,000	CHAPAR	8.88%	2/1/17	\$ 8,380,500	0.95%	CORP
CHARTER COMM OPT	161175AA2	500,000	CCMM	8.00%	4/30/12	\$ 522,500	0.06%	CORP
CHASE CAP II	161480AA6	8,390,000	JPM	0.84%	2/1/27	\$ 6,326,823	0.72%	CORP
CHASE CAPITAL VI	16162LAA1	1,000,000	JPM	0.97%	8/1/28	\$ 790,278	0.09%	CORP
CHESAPEAKE ENRGY	165167BZ9	2,750,000	CHK	2.50%	5/15/37	\$ 2,155,313	0.24%	CORP
CHESAPEAKE ENRGY	165167CB1	10,075,000	CHK	2.25%	12/15/38	\$ 7,316,969	0.83%	CORP
CINC BELL INC	171871AL0	5,150,000	CBB	8.25%	10/15/17	\$ 4,841,000	0.55%	CORP
CITIGROUP INC	172967DS7	1,260,000	C	1.05%	8/25/36	\$ 828,954	0.09%	CORP
CITIGROUP MORTGAGE LOAN TRUST	17313BAC5	4,900,000	CMLTI	0.49%	5/25/37	\$ 2,035,068	0.23%	ABS
CITIZENS UTIL CO	17453BAW1	3,000,000	FTR	7.13%	3/15/19	\$ 2,790,000	0.32%	CORP
CITY NAT CAP TR	17800WAA3	3,000,000	CYN	9.63%	2/1/40	\$ 3,165,042	0.36%	CORP
COLUMBIA HLTH	197679AB9	3,965,000	HCA	7.50%	12/15/23	\$ 3,528,850	0.40%	CORP
COMMERCIAL BARGE	20162UAB1	2,975,000	ACLI	2.50%	7/15/17	\$ 3,157,219	0.36%	CORP
COMSTOCK RES INC	205768AG9	2,600,000	CRK	8.38%	10/15/17	\$ 2,590,250	0.29%	CORP
CONTL AIRLINES	21079NAA9	491,145	CAL	5.98%	4/19/22	\$ 495,109	0.06%	CORP
CONTL AIRLINES	21079RAA0	6,782,481	CAL	6.90%	4/19/22	\$ 6,300,925	0.72%	CORP
CONTL AIRLINES	21079TAA6	1,665,637	CAL	9.00%	7/8/16	\$ 1,801,386	0.20%	CORP
CORRAL PETROLEUM	22025LAC2	785,498	PREEM	2.00%	9/18/11	\$ 726,586	0.08%	CORP
COSO GEOTHERMAL	221470AA5	4,662,712	COSGEO	7.00%	7/15/26	\$ 4,490,919	0.51%	CORP
DELTA AIR LINES	247361ZC5	2,000,000	DAL	9.50%	9/15/14	\$ 2,110,000	0.24%	CORP
DELTA AIR LINES	247361ZE1	2,000,000	DAL	2.25%	3/15/15	\$ 2,155,000	0.24%	CORP
DELTA AIR LINES	247367AX3	6,070,122	DAL	6.72%	1/2/23	\$ 5,705,915	0.65%	CORP
DELTA AIR LINES	247367AY1	1,450,000	DAL	6.42%	7/2/12	\$ 1,479,000	0.17%	CORP
DELTA AIR LINES - 1ST TL	24736CAL8	1,985,000	DAL	0.00%	9/16/13	\$ 1,999,475	0.23%	CORP
DELTA AIR LINES	24736UAA2	2,375,597	DAL	9.75%	12/17/16	\$ 2,452,803	0.28%	CORP
DELTA PETROLEUM	247907AC2	1,000,000	DPTR	7.00%	4/1/15	\$ 750,000	0.09%	CORP

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DEX MEDIA WEST	25212JAE9	5,018,606	DEXO	0.00%	10/24/14	\$ 4,523,917	0.51%	CORP
DISCOVER BANK	25466AAA9	2,265,000	DFS	8.70%	11/18/19	\$ 2,518,694	0.29%	CORP
DOLE FOOD CO	256603AA9	1,311,000	DOLE	3.88%	-	\$ 1,543,703	0.18%	CORP
DOLE FOOD CO	256605AS5	1,000,000	DOLE	8.00%	10/1/16	\$ 1,007,500	0.11%	CORP
DYNEGY HOLDINGS	26816LAW2	2,000,000	DYN	7.75%	6/1/19	\$ 1,392,500	0.16%	CORP
EDISON MISSION	281023AR2	1,750,000	EIX	7.75%	6/15/16	\$ 1,227,188	0.14%	CORP
EDISON MISSION	281023AU5	11,460,000	EIX	7.00%	5/15/17	\$ 7,449,000	0.85%	CORP
EDISON MISSION	281023BA8	2,000,000	EIX	7.63%	5/15/27	\$ 1,160,000	0.13%	CORP
EL PASO PIPELINE	28370TAA7	2,000,000	EP	6.50%	4/1/20	\$ 2,022,500	0.23%	CORP
ENERGY FUTURE	292680AC9	17,500,000	TXU	0.88%	11/1/17	\$ 12,906,250	1.47%	CORP
ENERGY FUTURE	292680AD7	1,921,356	TXU	1.25%	11/1/17	\$ 1,258,488	0.14%	CORP
FPL ENERGY NATL	30257FAA1	4,945,078	NEE	6.13%	3/25/19	\$ 4,851,814	0.55%	CORP
FARMERS EXCH CAP	309588AC5	1,500,000	FARMER	7.05%	7/15/28	\$ 1,434,359	0.16%	CORP
FNMA DN	313589H89	2,996,000	FNDN	0.17%	10/1/10	\$ 2,994,927	0.34%	MM
FANNIE MAE	31359GAZ9	45,549	FNR	5.93%	12/25/13	\$ 55,409	0.01%	MBS
BANK OF AMER CRP	33889WAA4	3,750,000	BAC	1.54%	12/18/28	\$ 2,732,460	0.31%	CORP
FORD MOTOR CRED	345397VC4	6,500,000	F	8.00%	12/15/16	\$ 6,711,250	0.76%	CORP
NEW COMMUNICATIO	35906AAE8	1,250,000	FTR	8.25%	4/15/17	\$ 1,259,375	0.14%	CORP
GCI INC	36155WAC0	500,000	GNCMA	7.25%	2/15/14	\$ 501,875	0.06%	CORP
GCI INC	36155WAE6	1,700,000	GNCMA	8.63%	11/15/19	\$ 1,704,250	0.19%	CORP
GEO GROUP INC/T	36159RAB9	250,000	GEO	7.75%	10/15/17	\$ 253,125	0.03%	CORP
GMAC LLC	36186CBX0	10,053,000	ALLY	2.74%	12/1/14	\$ 8,663,957	0.98%	CORP
GMAC INC	36186CCB7	2,900,000	ALLY	8.30%	2/12/15	\$ 2,943,500	0.33%	CORP
GMAC INC	36186RAA8	3,250,000	ALLY	8.00%	3/15/20	\$ 3,176,875	0.36%	CORP
GEN CABLE CORP	369300AD0	2,175,000	BGC	0.88%	11/15/13	\$ 1,903,125	0.22%	CORP
GENERAL ELECTRIC CAPITAL CORP	36959JGE7	13,755,000	GECC	0.25%	7/14/10	\$ 13,753,758	1.56%	MM
GLOBAL CROSSING	37932JAB9	2,000,000	GLBC	2.00%	9/15/15	\$ 2,130,000	0.24%	CORP
GOVERNMENT NATIONAL MORTGAGE A	38373QAJ0	27,755	GNR	5.50%	2/20/32	\$ 828	0.00%	MBS
GRAHAM PACK/GPC	38470RAG6	2,500,000	GRAHAM	8.25%	1/1/17	\$ 2,475,000	0.28%	CORP
HCA INC	404119AU3	1,500,000	HCA	9.13%	11/15/14	\$ 1,573,125	0.18%	CORP
HCA INC	404119BF5	3,939,000	HCA	8.50%	4/15/19	\$ 4,175,340	0.47%	CORP
HBOS CAPITAL	40411CAA0	300,000	HBOS	6.07%	6/24/49	\$ 210,000	0.02%	CORP
HOUSEHOLD HOME EQUITY LOAN TRU	40431XAF9	3,800,000	HFCHC	2.60%	11/20/36	\$ 1,958,638	0.22%	ABS
HANESBRANDS INC	410345AF9	3,275,000	HBI	8.00%	12/15/16	\$ 3,336,406	0.38%	CORP
HERBST GAMING	42703XAE9	575,000	HERBST	8.13%	6/1/12	\$ 6,109	0.00%	CORP
HEXION US/NOVA	428303AJ0	3,000,000	HXN	8.88%	2/1/18	\$ 2,722,500	0.31%	CORP
HILCORP ENERGY	431318AC8	1,875,000	HILCRP	7.75%	11/1/15	\$ 1,856,250	0.21%	CORP
HOME EQUITY ASSET TRUST	43710LAB0	162,641	HEAT	0.41%	5/25/37	\$ 152,108	0.02%	ABS
K HOVNANIAN ENTR	442488BH4	7,000,000	HOV	0.63%	10/15/16	\$ 7,035,000	0.80%	CORP
IPCS INC	44980YAL1	4,100,000	S	3.59%	5/1/14	\$ 3,772,000	0.43%	CORP
SUPERMEDIA INC	45166HAF4	2,542,133	SPMD	0.00%	12/31/15	\$ 2,187,597	0.25%	CORP
INDIANTOWN COGEN	455665AK5	1,665,000	INDTOW	9.77%	12/15/20	\$ 1,841,906	0.21%	CORP
INTELSAT BERMUDA	458204AH7	1,500,000	INTEL	1.25%	2/4/17	\$ 1,526,250	0.17%	CORP
INTELSAT BERMUDA	458204AJ3	9,062,007	INTEL	2.50%	2/4/17	\$ 9,084,662	1.03%	CORP
INTELSAT JACKSON	458207AF4	2,250,000	INTEL	9.50%	6/15/16	\$ 2,373,750	0.27%	CORP
INTELSAT JACKSON	458207AG2	1,000,000	INTEL	8.50%	11/1/19	\$ 1,010,000	0.11%	CORP
INTELSAT JACKSON	45820EAX0	3,250,000	INTEL	1.25%	6/15/16	\$ 3,469,375	0.39%	CORP
INVERNESS MEDICA	46126PAD8	2,430,000	IMA	3.00%	5/15/16	\$ 2,101,950	0.24%	CORP
INVERNESS MEDICA	46126PAF3	1,379,000	IMA	9.00%	5/15/16	\$ 1,385,895	0.16%	CORP
JBS USA LLC/JBS	466112AC3	3,500,000	FRIBOI	1.63%	5/1/14	\$ 3,941,875	0.45%	CORP
JPMORGAN CHASE	46626YAA0	1,100,000	JPM	1.48%	9/30/34	\$ 819,382	0.09%	CORP
JAMES RIVER COAL	470355AA6	5,000,000	JRCC	9.38%	6/1/12	\$ 5,087,500	0.58%	CORP
JETBLUE PT TRUST	47714NAA5	2,372,530	JBLU	0.81%	8/15/16	\$ 2,040,376	0.23%	CORP
JOSTENS HOLDING	481086AB2	1,185,000	VISANT	0.25%	12/1/13	\$ 1,216,106	0.14%	CORP
JOSTENS IH CORP	481087AC8	325,000	VISANT	7.63%	10/1/12	\$ 326,625	0.04%	CORP
JPM CAP XXI	48123KAA4	4,750,000	JPM	1.29%	2/2/37	\$ 3,465,410	0.39%	CORP
LBI ESCROW	50178TAA5	6,125,000	LYO	8.00%	11/1/17	\$ 6,331,719	0.72%	CORP
LEHMAN BROS HLDG	52517PC74	294,000	LEH	0.00%	11/30/10	\$ 55,860	0.01%	CORP
LEHMAN BROS HLDG	52517PN64	383,000	LEH	1.00%	11/7/16	\$ 72,770	0.01%	CORP
LEVEL 3 FIN INC	527298AJ2	7,200,000	LVLTL	4.14%	2/15/15	\$ 5,616,000	0.64%	CORP
LEVI STRAUSS	52736RBA9	4,775,000	LEVI	7.63%	5/15/20	\$ 4,691,438	0.53%	CORP
LIN TELEVISION	532776AJ0	2,695,000	TVL	6.50%	5/15/13	\$ 2,641,100	0.30%	CORP
LIN TELEVISION	532776AR2	2,700,000	TVL	6.50%	5/15/13	\$ 2,605,500	0.30%	CORP
LINN ENERGY LLC	536022AB2	2,000,000	LINE	8.63%	4/15/20	\$ 2,057,500	0.23%	CORP
LIVE NATION ENT	538034AC3	3,150,000	LYV	8.13%	5/15/18	\$ 3,063,375	0.35%	CORP
LYONDELL CHEMICA	552078BB2	669,024	LYO	1.00%	5/1/18	\$ 720,873	0.08%	CORP
MBNA CAPITAL	55263KAA9	4,000,000	BAC	1.14%	2/1/27	\$ 2,713,200	0.31%	CORP
MGM MIRAGE	552953BH3	2,400,000	MGM	0.38%	5/15/14	\$ 2,610,000	0.30%	CORP
MGM MIRAGE	552953BP5	1,350,000	MGM	9.00%	3/15/20	\$ 1,392,188	0.16%	CORP
MRT MID PART/FIN	573334AA7	1,250,000	MMLP	8.88%	4/1/18	\$ 1,243,750	0.14%	CORP

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MASSEY ENERGY CO	576203AJ2	13,540,000	MEE	3.25%	8/1/15	\$ 11,322,825	1.29%	CORP
MAXIM CRANE	577743AA5	3,150,000	MXMC	2.25%	4/15/15	\$ 3,083,063	0.35%	CORP
MCCLATCHY CO	579489AC9	5,730,000	MNI	1.50%	2/15/17	\$ 5,844,600	0.66%	CORP
METLIFE CAP TR X	59156CAB7	1,000,000	MET	9.25%	4/8/38	\$ 1,085,000	0.12%	CORP
MIDWEST GENERAT	59832WAF6	1,332,797	EIX	8.56%	1/2/16	\$ 1,324,467	0.15%	CORP
MIRANT TRUST	60467MAB7	3,578,469	MIR	9.13%	6/30/17	\$ 3,699,242	0.42%	CORP
MIRANT AMERICAS	60467PAJ3	2,300,000	MIR	9.13%	5/1/31	\$ 2,127,500	0.24%	CORP
MIRANT AMERICAS	60467PAQ7	9,260,000	MIR	8.50%	10/1/21	\$ 8,658,100	0.98%	CORP
MOBILE MINI	60740FAH8	7,900,000	MINI	6.88%	5/1/15	\$ 7,366,750	0.84%	CORP
NB-GLOBAL	62874FAA7	4,342,000	BAC	0.85%	1/15/27	\$ 2,878,781	0.33%	CORP
NB CAP TRUST IV	62874HAA3	815,000	BAC	8.25%	4/15/27	\$ 800,738	0.09%	CORP
NRG ENERGY	629377AU6	3,000,000	NRG	7.38%	2/1/16	\$ 2,992,500	0.34%	CORP
NATIONAL MONEY M	637004AA0	750,000	DLLR	0.38%	12/15/16	\$ 765,000	0.09%	CORP
NAVISTAR INTL	63934EAM0	2,485,000	NAV	8.25%	11/1/21	\$ 2,534,700	0.29%	CORP
NAVIOS MARITIME	639365AC9	625,000	NAVIOS	8.88%	11/1/17	\$ 632,813	0.07%	CORP
NEWPAGE CORP	651715AK0	4,600,000	NEWPAG	1.38%	12/31/14	\$ 4,197,500	0.48%	CORP
NEXTEL COMMUNIC	65332VBH5	8,730,000	S	6.88%	10/31/13	\$ 8,500,838	0.97%	CORP
NORANDA ALUM ACQ	65543AAB0	4,413,399	NRNDA	5.37%	5/15/15	\$ 3,420,384	0.39%	CORP
NORTHWEST AIRLNS	667294AW2	769,064	DAL	7.04%	4/1/22	\$ 761,373	0.09%	CORP
NORTHWEST AIRLNS	667294AX0	1,250,000	DAL	6.84%	4/1/11	\$ 1,264,375	0.14%	CORP
OPTI CANADA INC	68383KAB5	7,200,000	OPCCN	8.25%	12/15/14	\$ 6,300,000	0.72%	CORP
OPTI CANADA INC	68383KAD1	4,550,000	OPCCN	7.88%	12/15/14	\$ 3,958,500	0.45%	CORP
OSHKOSH CORP	688225AB7	1,750,000	OSK	8.25%	3/1/17	\$ 1,828,750	0.21%	CORP
PNM RESOURCES	69349HAB3	7,525,000	PNM	9.25%	5/15/15	\$ 8,042,344	0.91%	CORP
PPL CORPORATION	69351T601	52,400	PPL	0.12%	7/1/13	\$ 2,728,730	0.31%	EQT
PARKER DRILLING	701081AS0	1,500,000	PKD	9.13%	4/1/18	\$ 1,432,500	0.16%	CORP
PATHEON INC	70319WAA6	2,500,000	PTICN	8.63%	4/15/17	\$ 2,468,750	0.28%	CORP
PENN VIRGINIA CO	707882AB2	3,750,000	PVA	0.38%	6/15/16	\$ 4,012,500	0.46%	CORP
PENNSYLVANIA ECONOMIC DEV FING	708686BJ8	9,035,000	PASDEV	6.75%	12/1/36	\$ 9,315,717	1.06%	MUNI
PETROHAWK ENERGY	716495AH9	2,160,000	HAWK	0.50%	8/1/14	\$ 2,332,800	0.26%	CORP
PINNACLE ENTMNT	723456AH2	2,600,000	PNK	8.63%	8/1/17	\$ 2,691,000	0.31%	CORP
PROV FUND ASSOC	74387UAA9	1,850,000	PRFDAS	0.25%	4/15/17	\$ 1,868,500	0.21%	CORP
PRUDENTIAL HLDGS	74438GAE1	2,500,000	PRU	8.70%	12/18/23	\$ 3,168,914	0.36%	CORP
QUICKSILVER RES	74837RAC8	1,000,000	KWK	7.13%	4/1/16	\$ 927,500	0.11%	CORP
QUICKSILVER RES	74837RAE4	3,925,000	KWK	8.25%	8/1/15	\$ 3,895,563	0.44%	CORP
QUICKSILVER RES	74837RAF1	500,000	KWK	1.75%	1/1/16	\$ 553,750	0.06%	CORP
QUICKSILVER RES	74837RAG9	1,000,000	KWK	9.13%	8/15/19	\$ 1,010,000	0.11%	CORP
QWEST COMMS INTL	749121BV0	7,398,000	QUS	7.50%	2/15/14	\$ 7,453,485	0.85%	CORP
RH DONNELLEY TL	74956FAG0	528,483	DEXO	0.00%	10/24/14	\$ 473,873	0.05%	CORP
RAILAMERICA INC	750753AC9	2,374,000	RA	9.25%	7/1/17	\$ 2,498,635	0.28%	CORP
RAYMOND JAMES	754730AB5	2,300,000	RJF	8.60%	8/15/19	\$ 2,713,301	0.31%	CORP
REDDY ICE CORP	757344AA4	3,950,000	FRZ	1.25%	3/15/15	\$ 4,088,250	0.46%	CORP
REGAL CINEMAS CO	758753AD9	3,325,000	RGC	8.63%	7/15/19	\$ 3,325,000	0.38%	CORP
RELIANT ENER MID	75952AAF4	2,265,378	RRI	9.24%	7/2/17	\$ 2,353,161	0.27%	CORP
DYN-RSTN/DNKM PT	777774AE0	340,140	DYN	7.27%	11/8/10	\$ 340,140	0.04%	CORP
DYN-RSTN/DNKM PT	777774AF7	12,596,000	DYN	7.67%	11/8/16	\$ 11,084,480	1.26%	CORP
RSC EQUIP RENTAL	78108AAA2	3,450,000	RRR	0.00%	7/15/17	\$ 3,717,375	0.42%	CORP
SABINE PASS LNG	785583AC9	9,200,000	LNG	7.25%	11/30/13	\$ 8,326,000	0.95%	CORP
SABINE PASS LNG	785583AF2	8,950,000	LNG	7.50%	11/30/16	\$ 7,495,625	0.85%	CORP
SANDRIDGE ENERGY	80007PAC3	1,000,000	SD	8.00%	6/1/18	\$ 940,000	0.11%	CORP
SANDRIDGE ENERGY	80007PAH2	2,500,000	SD	9.88%	5/15/16	\$ 2,550,000	0.29%	CORP
SANDRIDGE ENERGY	80007PAK5	1,750,000	SD	8.75%	1/15/20	\$ 1,671,250	0.19%	CORP
SECURITIZED ASSET BACKED RECEI	81378PAB4	405,241	SABR	0.58%	2/25/37	\$ 191,000	0.02%	ABS
SINCLAIR TELE	829259AA8	1,500,000	SBGI	9.25%	11/1/17	\$ 1,522,500	0.17%	CORP
SMITHFIELD FOODS	832248AS7	3,000,000	SFD	0.00%	7/15/14	\$ 3,337,500	0.38%	CORP
SOLO CUP/SOLO OP	83427BAB2	1,100,000	SOLOC	0.50%	11/1/13	\$ 1,141,250	0.13%	CORP
SOUTHERN UNION	844030AH9	16,267,000	SUG	7.20%	11/1/66	\$ 14,416,629	1.64%	CORP
SPECTRUM BRANDS	84762LAF2	3,200,000	SPB	9.50%	6/15/18	\$ 3,304,000	0.38%	CORP
SPIRIT AEROSYSTE	85205TAB6	500,000	SPR	7.50%	10/1/17	\$ 492,500	0.06%	CORP
SPRINT NEXTEL	852061AD2	7,000,000	S	6.00%	12/1/16	\$ 6,317,500	0.72%	CORP
STONE/CRNR/OSRS	86184BAA0	3,950,000	STON	0.25%	12/1/17	\$ 4,029,000	0.46%	CORP
TL ACQUISITIONS	87255MAA8	6,877,000	TLACQ	0.50%	1/15/15	\$ 6,429,995	0.73%	CORP
TELESAT CANADA/L	87952VAF3	2,000,000	TELSAT	2.50%	11/1/17	\$ 2,250,000	0.26%	CORP
TENET HEALTHCARE	88033GAV2	3,500,000	THC	6.88%	11/15/31	\$ 2,695,000	0.31%	CORP
TENNECO AUTOMOT	880349AD7	500,000	TEN	0.25%	7/15/13	\$ 514,375	0.06%	CORP
TENNECO INC	880349AK1	2,125,000	TEN	8.13%	11/15/15	\$ 2,146,250	0.24%	CORP
TESORO CORP	881609AT8	9,925,000	TSO	6.50%	6/1/17	\$ 9,131,000	1.04%	CORP
TESORO CORP	881609AW1	1,000,000	TSO	9.75%	6/1/19	\$ 1,042,500	0.12%	CORP
TEXAS COMP ELEC	882330AF0	3,500,000	TXU	0.25%	11/1/15	\$ 2,327,500	0.26%	CORP
TOYS R US PROP C	89236MAA8	3,150,000	TOY	8.50%	12/1/17	\$ 3,244,500	0.37%	CORP

Security	Cusip	Curr Face	Ticker	Coupon	Mat	Mkt Val	Mkt Val%	Sec Type
TRANS UNION LLC	893342AA3	2,600,000	TRANSU	1.38%	6/15/18	\$ 2,713,750	0.31%	CORP
TRANSOCEAN INC	893830AS8	2,700,000	RIG	6.00%	3/15/18	\$ 2,447,607	0.28%	CORP
UPC HOLDING BV	90320LAC1	1,750,000	LBTYA	9.88%	4/15/18	\$ 1,767,500	0.20%	CORP
UNITYMEDIA	90320RAA2	650,000	LBTYA	8.13%	12/1/17	\$ 637,000	0.07%	CORP
UMBRELLA ACQ	904201AA8	5,105,000	UVN	9.75%	3/15/15	\$ 4,275,438	0.49%	CORP
UNITED AIRLINES	909279BF7	8,700,000	UAUA	9.88%	8/1/13	\$ 8,995,800	1.02%	CORP
UNITED AIRLINES	909279BJ9	1,500,000	UAUA	2.00%	11/1/13	\$ 1,571,250	0.18%	CORP
UNITED RENTALS	911365AL8	975,000	URI	7.75%	11/15/13	\$ 950,625	0.11%	CORP
UNITED RENTAL NA	911365AQ7	3,450,000	URI	7.00%	2/15/14	\$ 3,260,250	0.37%	CORP
UNITED RENTAL NA	911365AU8	1,275,000	URI	9.25%	12/15/19	\$ 1,290,938	0.15%	CORP
UNITED RENTAL NA	911365AV6	500,000	URI	0.88%	6/15/16	\$ 538,750	0.06%	CORP
VERSO PAPER	92531XAC6	2,900,000	VRS	9.13%	8/1/14	\$ 2,784,000	0.32%	CORP
VERSO PAPER	92531XAJ1	3,737,000	VRS	4.09%	8/1/14	\$ 3,223,163	0.37%	CORP
VISANT HOLDING C	92829NAB1	1,625,000	VISANT	8.75%	12/1/13	\$ 1,649,375	0.19%	CORP
WESTERN REFINING	959319AA2	5,000,000	WNR	1.25%	6/15/17	\$ 4,575,000	0.52%	CORP
WIND ACQUISITION	97315LAA7	3,000,000	WINDIM	2.25%	7/15/17	\$ 2,784,000	0.31%	CORP
WINDSTREAM CORP	97381WAJ3	5,000,000	WIN	7.88%	11/1/17	\$ 4,906,250	0.56%	CORP
WYLE SERVICES	983055AA2	1,850,000	WYLE	0.50%	4/1/18	\$ 1,840,750	0.21%	CORP
WYNN LAS VEGAS	983130AD7	5,350,000	WYNN	6.63%	12/1/14	\$ 5,390,125	0.61%	CORP
ZFS FINANCE USA	98876XAA0	12,420,000	ZURNVX	6.15%	12/15/65	\$ 11,674,800	1.33%	CORP
ZFS FINANCE USA	98876YAA8	1,750,000	ZURNVX	6.45%	12/15/65	\$ 1,583,750	0.18%	CORP
ZFS FIN USA IV	98877AAA9	2,000,000	ZURNVX	5.88%	5/9/32	\$ 1,775,040	0.20%	CORP
CALPINE - NEW DEVELOPMENT HOLD	BKL000125	4,500,000	CPN	0.00%	6/8/17	\$ 4,461,431	0.51%	CORP
CDS-P LOW 8 1/4 06/01/10(CITI)	CDSP00130	75,000	C	-0.41%	12/20/12	\$ (43)	0.00%	SWP
CDS-P LOW 8 1/7 06/01/10 (CITI)	CDSP00143	125,000	C	-0.45%	12/20/12	\$ (194)	0.00%	SWP
CDS-P DRI 7 1/8 02/01/16 (CITI)	CDSP00153	200,000	C	-2.40%	3/20/15	\$ (11,940)	0.00%	SWP
CDS-P DRI 7 1/8 02/01/16 (DB)	CDSP00158	100,000	DB	-2.25%	3/20/13	\$ (4,143)	0.00%	SWP
CDS-P DRI 7 1/8 02/01/16 (MS)	CDSP00159	100,000	MS	-2.25%	3/20/13	\$ (4,143)	0.00%	SWP
CDS-P CTX 5 1/4 06/15/15 (UBS)	CDSP00161	1,000,000	UBS	-3.55%	6/20/13	\$ (67,342)	-0.01%	SWP
CDS-P PHM 5 1/4 1/15/14 (DEUTS)	CDSP00175	1,000,000	DB	-1.00%	6/20/14	\$ 58,817	0.01%	SWP
CDS-P DHI 5.375 6/15/12 (C)	CDSP00186	350,000	C	-1.00%	9/20/16	\$ 36,740	0.00%	SWP
CDS-P PHM 5.25 1/15/2014 (GS)	CDSP00189	120,000	GS	-1.00%	9/20/16	\$ 12,950	0.00%	SWP
CDS-P TOL 5.15 05/15/15 (CS)	CDSP00191	1,000,000	CS	-1.00%	9/20/16	\$ 65,719	0.01%	SWP
CDS-P DHI 5.375 6/15/12 (GS)	CDSP00192	295,000	GS	-1.00%	9/20/16	\$ 30,966	0.00%	SWP
CDS-P DHI 5.375 6/15/12 (DB)	CDSP00193	300,000	DB	-1.00%	9/20/16	\$ 31,491	0.00%	SWP
CDS-P PHM 5 1/4 1/15/14 (DEUTS)	CDSP00194	170,000	DB	-1.00%	9/20/16	\$ 18,345	0.00%	SWP
CDS-P PHM 5 1/4 1/15/2014 (CS)	CDSP00195	300,000	CS	-1.00%	9/20/16	\$ 32,374	0.00%	SWP
CDS-P PHM 5 1/4 1/15/14 (DEUTS)	CDSP00196	190,000	DB	-1.00%	9/20/16	\$ 20,504	0.00%	SWP
CDS-P PHM 5 1/4 1/15/14 (DEUTS)	CDSP00197	300,000	DB	-1.00%	9/20/16	\$ 32,374	0.00%	SWP
CDS-W CDX.NA.HY.14 6/15 (JPM)	CDX140001	10,000,000	JPM	5.00%	6/20/15	\$ (558,017)	-0.06%	SWP
CDS-W CDX.NA.HY.14 6/15 (BOA)	CDX140002	5,000,000	BAC	5.00%	6/20/15	\$ (279,009)	-0.03%	SWP
CDS-W CDX.NA.HY.14 6/15 (JPM)	CDX140003	5,000,000	JPM	5.00%	6/20/15	\$ (279,009)	-0.03%	SWP
CDS-W CDX.NA.HY.14 6/15 (JPM)	CDX140004	5,000,000	JPM	5.00%	6/20/15	\$ (279,009)	-0.03%	SWP
CDS-W CDX.NA.HY.14 6/15 (JPM)	CDX140005	10,000,000	JPM	5.00%	6/20/15	\$ (558,017)	-0.06%	SWP
DREYFUS	DREYFUSF1	36,207,000	DADXX	0.19%	-	\$ 36,207,000	4.11%	MM
GOLDMAN SACHS FINANCIAL	GSSQPRFD1	790,000	CASHF	0.13%	-	\$ 790,000	0.09%	MM
FORD MOTOR CO - TL B 1ST LIEN	LN303249	6,436,963	F	0.00%	12/15/13	\$ 6,095,669	0.69%	CORP
TPF GENERATION HOLDINGS LLC	LN308064	1,250,000	TPFGEN	0.00%	12/15/14	\$ 1,121,250	0.13%	CORP
BOSTON GENERATING 1ST LIEN	LN310209	6,925,874	UPR	0.00%	12/21/13	\$ 5,849,891	0.66%	CORP
UNITED AIR LINES	LN316623	6,914,455	UAUA	0.00%	2/1/14	\$ 6,092,243	0.69%	CORP
MACH GEN PIK	LN319708	16,692,012	MACGEN	0.00%	2/15/15	\$ 11,044,554	1.25%	CORP
UNIVISION COMMUNICATIONS TL	LN321152	4,968,456	UVN	0.00%	9/29/14	\$ 4,182,476	0.47%	CORP
CHARTER 3RD LIEN	LN321911	5,000,000	CCMM	0.00%	9/6/14	\$ 4,467,500	0.51%	CORP
KELSON 1ST LIEN	LN322685	4,878,592	KELHOL	0.00%	3/8/13	\$ 4,661,494	0.53%	CORP
KELSON 2ND LIEN (PIK)	LN322697	6,661,586	KELHOL	0.00%	3/8/14	\$ 5,868,857	0.67%	CORP
HCA TLA	LN329129	1,309,556	HCA	0.00%	11/17/12	\$ 1,240,464	0.14%	CORP
CARESTREAM HEALTH	LN329383	1,500,000	CAREST	0.00%	10/30/13	\$ 1,390,625	0.16%	CORP
DELTA AIR LINES INC	LN329503	1,219,848	DAL	0.00%	4/30/12	\$ 1,168,005	0.13%	CORP
TRIBUNE 1ST LIEN TLB	LN330898	2,979,962	TRB	0.00%	6/4/14	\$ 1,822,247	0.21%	CORP
FIRST DATA CORP	LN360519	5,448,020	FDC	0.00%	9/24/14	\$ 4,595,252	0.52%	CORP
TXU ENERGY (TCEH) - B1 TL	LN362676	1,957,689	TXU	0.00%	10/10/14	\$ 1,452,361	0.16%	CORP
HARRAH'S OPERATING (HET) - B2	LN377615	13,250,000	HET	0.00%	1/28/15	\$ 11,049,255	1.25%	CORP

The portfolio holdings shown here are unaudited. While we have gathered this information from sources believed to be reliable, MetWest cannot guarantee the accuracy of the information provided.

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