

# METWEST

MetWest is a wholly-owned subsidiary of The TCW Group, Inc.

## FUND INCEPTION DATE

March 31, 1997 (M-Class)

## TOTAL FUND ASSETS

\$8,389.7 million

## SHARE CLASSES

MWTRX: M-Class

MWTIX: I-Class

MWTNX: N-Class



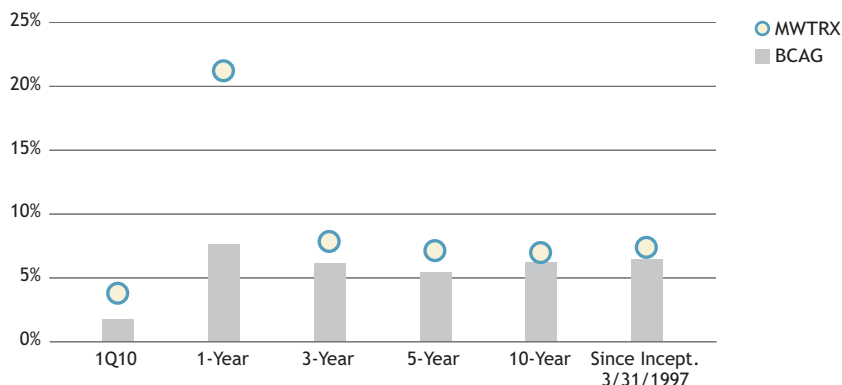
# METROPOLITAN WEST TOTAL RETURN BOND FUND

RETAIL M-CLASS FACT SHEET AS OF MARCH 31, 2010

## Net Performance Total Returns

3/31/2010

	1Q10	1-year	3-year	5-year	10-year	Annualized Since Inception 03/31/1997
MWTRX <sup>1</sup>	3.88%	21.16%	7.74%	6.99%	6.96%	7.32%
Barclays Capital Aggregate Index <sup>2</sup>	1.78%	7.69%	6.14%	5.44%	6.28%	6.38%
<i>Under/Outperformance</i>	<i>210 bps</i>	<i>1347 bps</i>	<i>160 bps</i>	<i>155 bps</i>	<i>68 bps</i>	<i>94 bps</i>



The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher. Performance data current to the most recent month-end may be obtained at [www.mwamllc.com](http://www.mwamllc.com). The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Without fee waivers, returns would have been lower. The Fund offers another class, the performance for which will vary due to fees and expenses.

For MWTRX the total expense ratio is 0.65%. Expenses reflect a contractual agreement by the Adviser to reduce its fees and/or absorb expenses to limit the fund's total annual operating expenses until March 31, 2011. For more information about fees and expenses, please read the prospectus.

Bond Funds have the same interest rate, yield and credit risks associated with the underlying bonds in the portfolio, all of which could reduce the Fund's value. As interest rates rise, the value of the Fund can decline and an investor can lose principal.

You should consider the investment objectives, risks, charges and expenses of the Metropolitan West Funds carefully before investing. A prospectus with this and other information about the funds may be obtained by calling (800) 241-4671 or download one at [www.mwamllc.com](http://www.mwamllc.com). It should be read carefully before investing.

<sup>1</sup>Total return figures assume reinvestment of all distributions. Total returns reflect fee waivers in effect. Without fee waivers returns would have been lower. For Class M, 12b-1 fees were not charged until April 1, 2000.

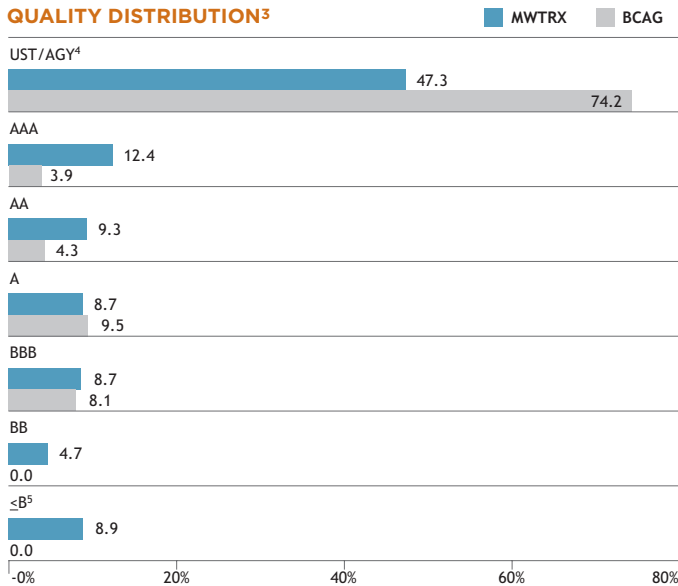
<sup>2</sup>The Barclays Capital Aggregate Index is an unmanaged index of investment grade fixed-rate debt issues with maturities of at least one year. Unlike a mutual fund, the performance of an index assumes no taxes, transaction costs, management fees, or other expenses, and is not available for direct investment.

Morningstar designates a "Fund Manager of the Year" in three categories each year based on its own research and an in-depth evaluation by its editorial staff. Morningstar Analysts base this designation on a number of criteria including calendar year returns, long-term results, durable strategies and stewardship. MetWest was designated the Fixed Income Fund Manager of the Year for 2005.

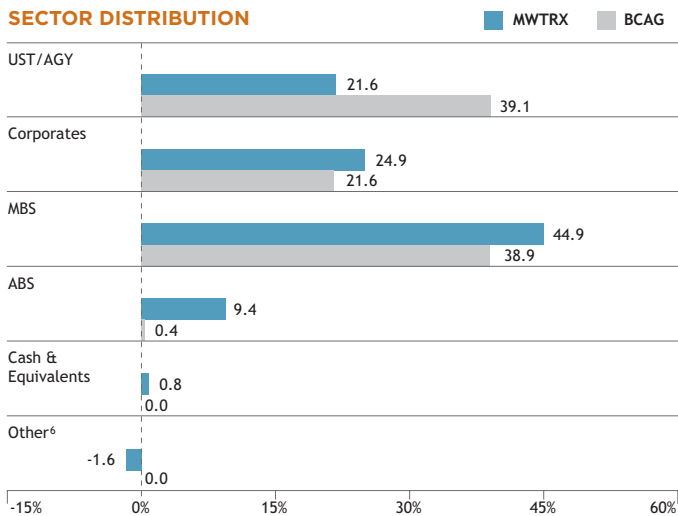
The Metropolitan West Total Return Bond Fund was among 24 finalists out of 830 funds to be awarded the 2007 Excellence in Fund Management Award by BusinessWeek. S&P Analysts chose winners based on a Manager's tenure, investment practices and certain fund criteria including long-term results, durable strategies, risk control relative to benchmark, and stable level of assets.

Shares of the Metropolitan West Funds are distributed by PFPC Distributors, Inc., 760 Moore Road, King of Prussia, PA 19406. DFU 4/10

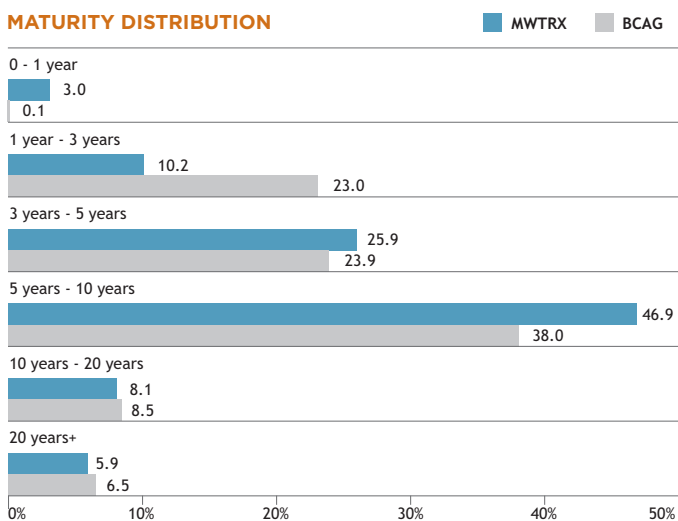
### QUALITY DISTRIBUTION<sup>3</sup>



### SECTOR DISTRIBUTION



### MATURITY DISTRIBUTION



For more information, visit the Metropolitan West Funds Website at [www.mwamllc.com](http://www.mwamllc.com) including current distributions, daily prices, recent month-end performance, and prospectus.

### OBJECTIVE

The Total Return Bond Fund seeks to maximize long-term total return.

### DESCRIPTION

The Total Return Bond Fund is a core bond fund that seeks to outperform the Barclays Capital Aggregate Index while maintaining overall risk similar to the index. The Total Return Bond Fund will maintain an average duration between 2 and 8 years, and is normally expected to be within one year of the duration of the Barclays Capital Aggregate Index. Investments can include government and corporate debt securities, mortgage- and asset-backed securities, money market instruments, and derivatives. The Fund can invest up to 20% in issues rated below BBB but no lower than B.

### FUND HIGHLIGHTS

- > The Fund is team managed by Tad Rivelle, Laird Landmann, and Steve Kane, CFA who, on average, have over 22 years investment management experience.
- > Attempts to add value over the benchmark and control risk through the measured and diversified application of five investment strategies.

### FUND FACTS AS OF MARCH 31, 2010

Total Fund Assets (in millions);	\$8,389.7		
Capital Gains Paid	Annually		
Dividends Paid	Monthly		
Front / Back Load	None		
	M-Class	I-Class	N-Class
Inception Date	3/31/97	3/31/00	12/21/09
Net Expense Ratio	0.65	0.44	0.85
Ticker Symbol	MWTRX	MWTIX	MWTNX
Cusip Number	592905103	592905509	592905772
30-Day Yield	4.20%	4.46%	4.59%
Minimum Purchase	\$5,000	\$3 million	\$2,500
Minimum Purchase IRA	\$1,000	-	\$1,000
Standard Deviation 3-yr period	4.95%	4.94%	-
Standard Deviation 5-yr period	4.05%	4.05%	-
Standard Deviation 10-yr period	4.50%	4.53%	-

### PORTFOLIO CHARACTERISTICS

Average Duration (years)	4.34
Average Maturity (years)	6.81

<sup>3</sup> Quality ratings by Moody's, Standard & Poor's and Fitch, such as "AAA", refer to portfolio securities and not to the Fund itself. Securities rated below BBB are considered more speculative and are subject to greater risks than higher rated bonds. Portfolio composition may change at any time.

<sup>4</sup> Quality Distribution UST/AGY % includes mortgage- and asset-backed securities that are issued by the U.S. Government and government agencies.

<sup>5</sup> Holdings ≤ B were purchased at B or better.

<sup>6</sup> Other represents swaps and municipals.

## METWEST

MetWest is a wholly-owned subsidiary of The TCW Group, Inc.

### Metropolitan West Asset Management

865 South Figueroa Street  
Los Angeles, CA 90017

TEL 213 244 0000 FAX 213 244 0771