

METWEST

MetWest is a wholly-owned subsidiary of The TCW Group, Inc.

FUND INCEPTION DATE
March 31, 2000 (I-Class)

TOTAL FUND ASSETS
\$11,624.9 million

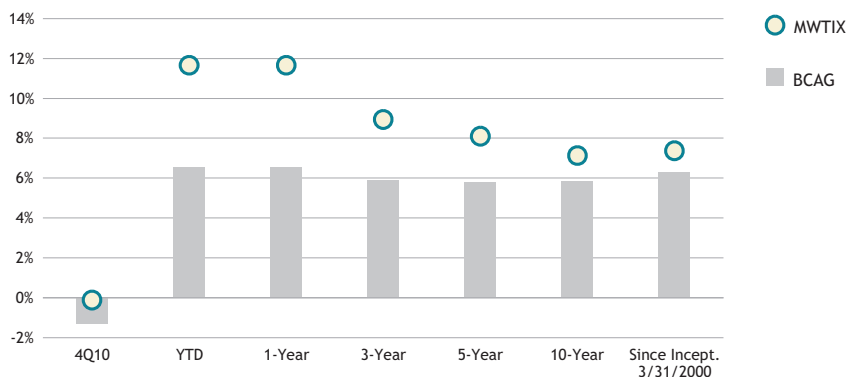
SHARE CLASSES
MWTRX: M-Class
MWTIX: I-Class
MWTNX: N-Class

METROPOLITAN WEST TOTAL RETURN BOND FUND

INSTITUTIONAL I-CLASS FACT SHEET AS OF DECEMBER 31, 2010

Net Performance Total Returns 12/31/2010

	4Q10	YTD	Annualized					Since Inception 03/31/2000
			1-year	3-year	5-year	10-year		
MWTIX	-0.12%	11.66%	11.66%	8.94%	8.10%	7.13%	7.37%	
Barclays Capital Aggregate Index ¹	-1.30%	6.54%	6.54%	5.90%	5.80%	5.84%	6.29%	
Under/Outperformance	118 bps	512 bps	512 bps	304 bps	230 bps	129 bps	108 bps	



The performance data presented represents past performance and is no guarantee of future results. Total returns include reinvestment of dividends and distributions. Current performance may be lower or higher than the performance data presented. Performance data current to the most recent month end is available on the Fund's website at www.mwamlc.com/funds_monthly.php. Investment returns and principal value will fluctuate with market conditions. The value of an investment in the Fund, when redeemed, may be worth more or less than its original purchase cost. Returns for periods less than one year are cumulative. The Fund offers another class, the performance for which will vary due to fees and expenses.

For MWTIX the total expense ratio (gross and net) is 0.45%. Expenses reflect a contractual agreement by the Adviser to reduce its fees and/or absorb certain expenses to limit the fund's total annual operating expenses until July 31, 2011, unless terminated earlier by the Board of Trustees. For more information about fees and expenses, please read the prospectus. Performance would have been lower if fees had not been waived in various periods.

¹ Barclays Capital U.S. Aggregate Bond Index is an unmanaged index composed of securities from the Barclays Capital Government/Credit Bond Index, Mortgage-Backed Securities Index, Asset-Backed Securities Index, ERISA Eligible CMBS Index. Total return comprises price appreciation/depreciation and income as a percentage of the original investment. Indices are rebalanced monthly by market capitalization. The index is not available for direct investment; therefore its performance does not reflect a reduction for fees or expenses incurred in managing a portfolio. The securities in the index may be substantially different from those in the Fund.

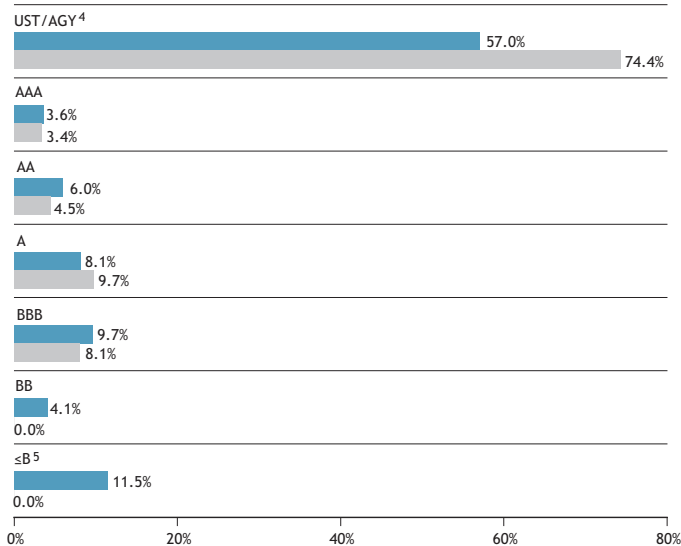
Fixed income investments entail interest rate risk, the risk of issuer default, issuer credit risk, and price volatility risk. Funds investing in bonds can lose their value as interest rates rise and an investor can lose principal.

You should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. The Fund's prospectus and summary prospectus contain this and other information about the Fund. You can find the Fund's Prospectus and other information about the Fund online at www.mwamlc.com/literature.php. You can also get this information at no cost by calling (800) 241-4671 or by sending an email request to metwestclientservices@tcw.com. Please read the prospectus carefully before you invest or send money.

The MetWest Funds are distributed by BNY Mellon Distributors Inc. which is not affiliated with TCW. The MetWest Funds are advised by Metropolitan West Asset Management, LLC, which is a wholly-owned subsidiary of The TCW Group, Inc.

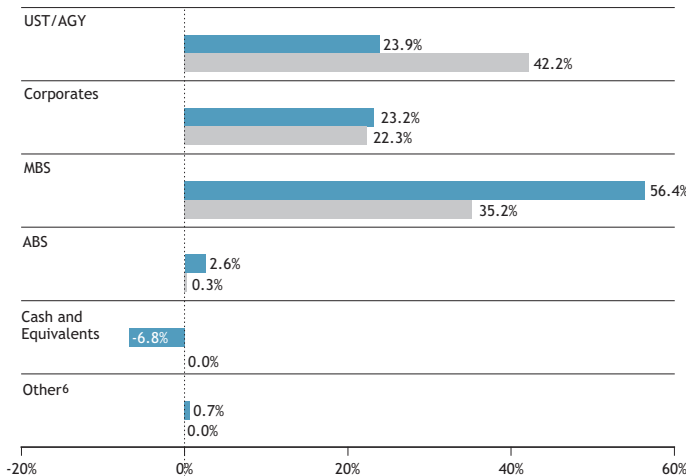
QUALITY DISTRIBUTION³

MetWest Total Return Bond Fund BCAG



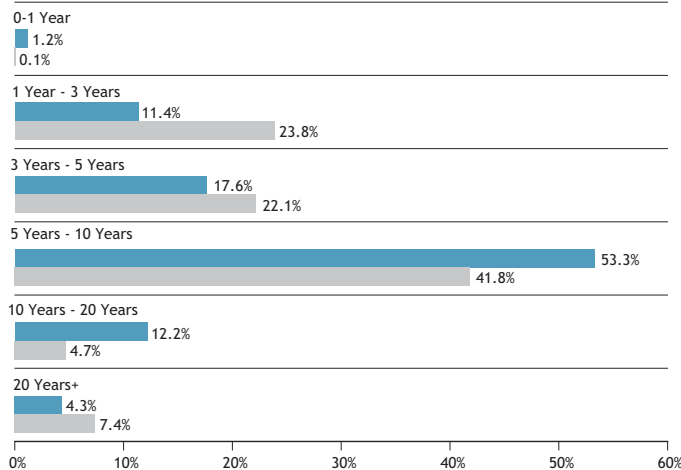
SECTOR DISTRIBUTION

MetWest Total Return Bond Fund BCAG



MATURITY DISTRIBUTION

MetWest Total Return Bond Fund BCAG



OBJECTIVE

The Total Return Bond Fund seeks to maximize long-term total return.

DESCRIPTION

The Total Return Bond Fund is a core bond fund that seeks to outperform the Barclays Capital Aggregate Index while maintaining overall risk similar to the index. The Total Return Bond Fund will maintain an average duration between 2 and 8 years, and is normally expected to be within one year of the duration of the Barclays Capital Aggregate Index. Investments can include government and corporate debt securities, mortgage- and asset-backed securities, money market instruments, and derivatives. The Fund can invest up to 20% in issues rated below BBB but no lower than B.

FUND HIGHLIGHTS

- > The Fund is team managed by Tad Rivelle, Laird Landmann, and Steve Kane, CFA who, on average, have over 22 years investment management experience.
- > Attempts to add value over the benchmark and control risk through the measured and diversified application of five investment strategies.

FUND FACTS AS OF DECEMBER 31, 2010

Total Fund Assets (in millions);	\$11,624.9		
Capital Gains Paid	Annually		
Dividends Paid	Monthly		
Front / Back Load	None		
	M-Class	I-Class	N-Class
Inception Date	3/31/97	3/31/00	12/21/09
Net Expense Ratio	0.66	0.45	0.86
Ticker Symbol	MWTRX	MWTIX	MWTNX
Cusip Number	592905103	592905509	592905772
30-Day SEC Yield	3.92%	4.14%	3.72%
Minimum Purchase	\$5,000	\$3 million	\$2,500
Minimum Purchase IRA	\$1,000	-	\$1,000
Standard Deviation 3-yr period	5.01%	5.01%	-
Standard Deviation 5-yr period	4.15%	4.16%	-
Standard Deviation 10-yr period	4.47%	4.51%	-

PORTFOLIO CHARACTERISTICS

Average Duration (years)	4.38
Average Maturity (years)	6.58

³ MetWest receives credit quality rating on the underlying securities held by the fund from Moody's, Standard & Poors and Fitch. MetWest created the "Quality Distribution" breakdown by taking the highest rating of the three agencies when two or three of the agencies rate a security. If only one agency rated a security, MetWest will use that rating. This fund's portfolio does not currently contain any unrated securities.

⁴ Quality Distribution UST/AGY % includes mortgage- and asset-backed securities that are issued by the U.S. Government and government agencies.

⁵ Holdings ≤ B were purchased at B or better.

⁶ Other represents options, swaps and municipals.

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For more information, visit the Metropolitan West Funds Website at www.mwamllc.com including current distributions, daily prices, recent month-end performance, and prospectus.