

The Metropolitan West Funds Exceed \$10 Billion in Assets Under Management

LOS ANGELES – December 22, 2009 – Metropolitan West Asset Management LLC (MetWest), an investment firm focused exclusively on fixed income portfolio management, today announced that the Metropolitan West Funds complex has crossed the \$10 billion mark in assets under management.

Launched with two funds in March 1997, the Metropolitan West Funds complex has grown to seven funds. The Total Return Fund was named Morningstar Fixed Income Fund of the Year in January 2006 and has been nominated as a finalist candidate four other times. The High Yield Fund is a current finalist nominee for Morningstar's Fixed Income Fund of the Year.

“The timing of this milestone is perhaps as significant as the milestone itself,” said David Lippman, chief executive officer of MetWest. “Our assets under management have grown by more than \$1 billion since third quarter this year, and inflows have remained quite strong over the past few weeks, outpacing the same periods of the past several years. Not only are our clients retaining us as we transition to TCW, they are adding to their positions and new clients are coming on board. What this milestone represents, ultimately, is a vote of confidence that MetWest will continue to provide the level of value-driven, bottom-up fixed income expertise that investors have come to expect, now with even greater support resources.”

The three largest funds in the complex in terms of assets under management are Total Return, with \$7.6 billion; Low Duration, with \$1.3 billion; and High Yield, with \$550 million.

About Metropolitan West Asset Management

Founded in 1996, Metropolitan West Asset Management is a Los Angeles-based investment management firm focused exclusively on fixed income portfolio management. MetWest concentrates on managing fixed income assets through traditional and non-traditional investing strategies for institutions, financial advisors and individuals. The firm has nearly \$30 billion in assets under management, offers seven mutual fund products and manages separate accounts for institutional investors. In December 2009, Metropolitan West announced that it had agreed to be acquired by TCW, an international asset-management firm with over \$110 billion in assets under management. Please visit www.mwamlc.com for additional company information.

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METWEST

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